

Agenda

SUTTER COUNTY BOARD OF EDUCATION

Regular Meeting

Wednesday, May 13, 2020 - 5:30 p.m.
Sutter County Superintendent of Schools Office
970 Klamath Lane – Board Room
Yuba City, CA 95993

A full Board packet is available for review at the Sutter County Superintendent of Schools Office Reception Desk, 970 Klamath Lane, Yuba City, CA (8:00 a.m. – 5:00 p.m., Monday through Friday – excluding legal holidays) and the Sutter County Superintendent of Schools' website at www.sutter.k12.ca.us.

5:30 p.m.

1.0 Call to Order

2.0 Pledge of Allegiance

3.0 Roll Call of Members:

Ron Turner, President
June McJunkin, Vice President
Karm Bains, Member
Victoria Lachance, Member
Jim Richmond, Member

4.0 Items of Public Interest to Come to the Attention of the Board

Members of the public are given an opportunity to address the Board regarding items not listed on the agenda. *The California Government Code, Section 54954.3(a) states, ".....no action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of Section 54954.2.*

5.0 Approve Minutes of the April 8, 2020, Regular Meeting
[Action Item]

The minutes of the April 8, 2020, Regular Meeting of the Sutter County Board of Education are presented for approval.

6.0 Adoption of Resolution No. 19-20-X Specifications of the Election Order – Tom Reusser **[Action Item]**

Education Code section 5000 et seq. requires all Governing Board elections to be consolidated and all Governing Boards adopt a resolution specifying the date of the election and the purpose of the election.

7.0 Adoption of Resolution No. 19-20-XI regarding Candidates' Statements and Tie Votes – Tom Reusser **[Action Item]**

Pursuant to Education Code §5016, governing boards must establish which procedures to employ in the event of a tie vote and Elections Code §13307 states that before the nominating period opens, local agencies shall determine whether the cost of the Candidates' Statement shall be paid by the candidate or the local agency.

8.0 Business Services Report

8.1 Monthly Financial Report – April 2020– Nic Hooegeveen

8.2 Investment Statement – March 2020 – Ron Sherrod

9.0 Quarterly Report on Williams/Valenzuela Uniform Complaints (January 1, 2020 – March 31, 2020) – Brian Gault

Education Code 35186 requires the county superintendent to report on the number and nature of complaints filed for:

- 1) Textbooks and instructional materials
- 2) Teacher vacancies or mis-assignments
- 3) Facilities and conditions

There were no complaints filed during the period of January – March 2020.

10.0 Approve the 2020-2021 School Year Calendar for Feather River Academy – Brian Gault **[Action Item]**

11.0 Adopt Resolution No. 19-20-VIII to Close Fund 74 (NVSIG Investment Account) – Ron Sherrod **[Action Item]**

Adoption of Resolution No. 19-20-VIII will allow SCSOS to close Fund 74 (NVSIG Investment Account) at the Auditor-Treasurer's Office.

12.0 Adopt Resolution No. 19-20 IX Employer Paid Member Contributions Resolution Joe Hendrix **[Action Item]**

Resolution No. 19-20 IX describes how the Board will implement the provisions of IRC Section 414(h)(2) by making employee contributions to CalSTRS on behalf of Pathways Charter Academy employees who are members of CalSTRS.

13.0 Cancel June 10, 2020 Board Meeting – Tom Reusser **[Action Item]**

Governor Newsom issued an executive order extending the deadline for the 2020-21 Local Control and Accountability Plan to December 15, 2020. It is not necessary for the Board to hold two Board Meetings during the month of June. The Public Hearing for the Budget and Budget approval can be held at the same Board meeting scheduled for June 24, 2020.

14.0 Items from the Superintendent/Board

15.0 Adjournment

In compliance with the Americans with Disabilities Act, for those requiring special assistance to access the Board Meeting room, to access written documents being discussed at the Board Meeting, or to otherwise participate at Board Meetings, please contact the Superintendent's Office at 530-822-2900 for assistance. Notification at least 48 hours prior to the meeting will enable the Superintendent's Office to make reasonable arrangements to ensure accessibility to the Board Meeting and to provide any required accommodations, auxiliary aids or services.

All Open Session Agenda related documents, including materials distributed less than 72 hours prior to the scheduled meeting, are available to the public for viewing at the Sutter County Superintendent of Schools Office located at 970 Klamath Lane, Yuba City, CA 95993.

Agenda Item No. 5.0

BOARD AGENDA ITEM: Approve Minutes of the April 8, 2020 Regular Board Meeting

BOARD MEETING DATE: May 13, 2020

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Maggie Nicoletti

Reports/Presentation

SUBMITTED BY:

Information

Superintendent Tom Reusser

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Superintendent Tom Reusser

BACKGROUND AND SUMMARY INFORMATION:

The minutes of the regular meeting of the Sutter County Board of Education held April 8, 2020, are presented for approval.

Unapproved
SUTTER COUNTY BOARD OF EDUCATION MINUTES
Regular Meeting
April 8, 2020

1.0 Call to Order

A regular meeting of the Sutter County Board of Education was called to order by Vice President Turner, 5:30 p.m., April 10, 2019, at the Sutter County Superintendent of Schools Office, 970 Klamath Lane, Yuba City, California.

2.0 Pledge of Allegiance

The Pledge of Allegiance was led by Karm Bains

3.0 Roll call of Members

Ronald Turner, President – Present (via Zoom)
June McJunkin, Vice-President – Present
Karm Bains, Member – Present
Victoria Lachance, Member – Present (via Zoom)
Jim Richmond, Member – Arrived at 6:00 p.m.

Tom Reusser, Ex-officio Secretary – Present

Staff Members Present: Ron Sherrod, Nic Hoogeveen, Joe Hendrix and Maggie Nicoletti. Some participation was via Zoom.

4.0 Items of Public Interest to come to the attention of the Board

None

5.0 Approve Minutes of the March 11, 2020, Regular Meeting

A motion was made to approve the minutes of the March 11, 2020, regular meeting of the Sutter County Board of Education.

Motion: Karm Bains *Seconded:* Victoria Lachance

Action: Motion Carried

Ayes: 4 (Turner, Bains, McJunkin and Lachance)

Noes: 0

Absent: 1 (Richmond) *Abstain:* 0

6.0 Business Services Report

6.1 Monthly Financial Report – March 2020

Nic reviewed the March 2020 Financial Report with the Board.

6.2 Sutter County Investment Statement – February 2020

Ron reviewed the February 2020 Investment Statement. He stated that the average yield rate went down slightly.

7.0 Close Fund 74 (NVSIG Investment Fund) at the Auditor-Treasurer's Office
This item was stricken from the agenda and will be on May's agenda.

8.0 Items from the Superintendent/Board

Tom reported we have some interesting weeks in connection with Coronavirus/COVID-19. Initially, schools were closed until next week, now they are anticipated to be closed until the end of the school year. Tom would like to hold off on graduation ceremonies if possible. A ghost staff is working at the office, most people are working from home. Staff are hosting and attending daily zoom meetings with district offices and Assemblyman Gallagher's office. All County Superintendents are meeting with CCSESA every Monday.

Discussed grants for chrome books and the approval of grants. Distance learning discussions, hot spots, distributing food – all issues that are very hot topics at the moment. There was an inquiry about the use of our buildings in case they were needed for medical facilities.

SCSOS received a bill for the storage of our food trailer and manufacturing trailer; they are now in back of our building so we will not be billed again. Tom complimented his staff and their willingness to serve during this difficult time due to Coronavirus/COVID-19. He stated it has been a very smooth transition.

Joe stated our charter was approved. Attorney vs Joe speaking at the meeting (CDE) and CDE approved it after each side got to speak. FRA is excited to participate in the new charter. April 20th is scheduled for curriculum review for Pathways Charter Academy (PCA). Staff need to be classified correctly. Discussion regarding PCA continued. Funding for the PCA was also discussed

9.0 Adjournment

A motion was made to adjourn the meeting at 6:15 p.m.

<i>Motion:</i>	June McJunkin	<i>Seconded:</i> Karm Bains
<i>Action:</i>	Motion Carried	
<i>Ayes:</i>	5 (Turner, Bains, McJunkin, Lachance and Richmond)	
<i>Noes:</i>	0	
<i>Absent:</i>	0	<i>Abstain:</i> 0

BOARD AGENDA ITEM: Adoption of Resolution No. 19-20-X Specification of the Election Order

BOARD MEETING DATE: May 13, 2020

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Maggie Nicoletti

Reports/Presentation

SUBMITTED BY:

Information

Superintendent Tom Reusser

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Superintendent Tom Reusser

BACKGROUND AND SUMMARY INFORMATION:

Education Code section 5000 et seq. requires all Governing Board elections to be consolidated and all Governing Boards adopt a resolution specifying the date of the election and the purpose of the election.

The term of office for the following Sutter County Board of Education members will end in December 2020:

Ron Turner – Trustee Area 1
June McJunkin – Trustee Area 3
Victoria Lachance – Trustee Area 4

This resolution establishes the particulars for the November 3, 2020 election.

Sutter County Board of Education

Resolution No. 18-19-X

SPECIFICATIONS OF THE ELECTION ORDER

RESOLVED, that pursuant to Education Code Section 5322, the authority for the specifications of the election order, I hereby specify the following with respect to the governing board member election in the Sutter County Board of Education.

Date of Election: November 3, 2020

Purpose of Election: To elect two members to the Sutter County Board of Education.

Trustee Area 1 – One 4-year term
Trustee Area 3 – One 4-year term
Trustee Area 4 – One 4-year term

CLERK'S CERTIFICATE

I hereby certify that the foregoing is a full true and correct excerpt from the Journal of the Sutter County Board of Education pertaining to the adoption of the foregoing resolution, for a regular meeting held on May 13, 2020 at 5:30 p.m.

On motion of _____, seconded by _____, this resolution was adopted by the following vote:

McJunkin _____, Bains _____, Lachance _____, Richmond _____, Turner _____

Ayes:
Noes:
Abstain:
Absent:
Attest:

Ron Turner, President
Sutter County Board of Education

Tom Reusser, Ex-Officio Secretary
Sutter County Board of Education

NOTICE OF CONSOLIDATED ELECTION

To the GOVERNING BOARD OF THE SUTTER COUNTY SUPERINTENDENT OS SCHOOLS OFFICE of the County of Sutter, State of California.

You are hereby notified that Section 5000 of the Education Code requires governing board member elections for the following be held in your school district or area on November 3, 2020:

- Brittan Elementary School District
- Browns Elementary School District
- East Nicolaus Joint Union High School District
- Franklin Elementary School District
- Live Oak Unified School District
- Marcum-Illinois Union School District
- Meridian Elementary School District
- Nuestro Elementary School District
- Pleasant Grove Joint Union School District
- Sutter Union High School District
- Winship-Robbins Elementary School District
- Yuba City Unified School District
- Yuba Community College District
- Sutter County Superintendent of Schools

Education Code Section 5340 states school district governing board or community college district governing board member elections for two or more districts of any type to be held in the same district or area on the same day shall be consolidated so that a person entitled to vote in both or all of such elections may do so at the same time and place and using the same ballot.

The number of governing board members to be elected:

- Three - Brittan Elementary School District
- Four - Browns Elementary School District
- Three - East Nicolaus Joint Union High School District
- Two - Franklin Elementary School District
- Three- Live Oak Unified School District
- Three - Marcum-Illinois Union School District
- Two - Meridian Elementary School District
- One - Nuestro Elementary School District
- Three - Pleasant Grove Joint Union School District
- Two - Sutter Union High School District
- Three - Winship-Robbins Elementary School District
- Three - Yuba City Unified School District
- One - Yuba Community College District
- Three- Sutter County Superintendent of Schools Office

Dated: April 30, 2020

Tom Reusser, Superintendent
Sutter County Superintendent of Schools

Agenda Item No. 7.0

BOARD AGENDA ITEM: Adoption of Resolution No. 18-19-XI Candidates' Statements and Tie Votes

BOARD MEETING DATE: May 13, 2020

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Maggie Nicoletti

Reports/Presentation

SUBMITTED BY:

Information

Superintendent Tom Reusser

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Superintendent Tom Reusser

BACKGROUND AND SUMMARY INFORMATION:

Pursuant to Education Code §5016, governing boards must establish which procedures to employ in the event of a tie vote and Elections Code §13307 states that before the nominating period opens, local agencies shall determine whether the cost of the Candidates' Statement shall be paid by the candidate or the local agency.

Sutter County Board of Education
Candidates' Statements and Tie Votes

RESOLUTION No. 19-20-XI

On the motion of Trustee _____

Duly seconded by Trustee _____

RESOLVED, that the Sutter County Board of Education, pursuant to Section 13307 of the Election Code and Section 5016 of the Education Code, does adopt the following rules and regulations with regard to tie votes and the preparation and publication of candidates' statements and other materials for Governing Board Elections:

1. All candidates will be charged for the candidates' statement which will be included with the sample ballot. The statement shall not exceed 200 words and shall be in the form prescribed by the Sutter County Elections Office.
2. No other material shall be printed or distributed for candidates by the Sutter County Elections Office.
3. In the event the vote of the electorate for any trustee position within this district shall result in a tie, the election shall be determined by lot.

PASSED AND ADOPTED BY the Sutter County Board of Education on this the 13th day of May, 2020, by the following votes:

McJunkin _____, Bains _____, Lachance _____, Richmond _____, Turner _____

AYES:

NOES:

ABSTAIN:

ABSENT:

Ron Turner, President
Sutter County Board of Education

Tom Reusser, Ex-Officio Secretary
Sutter County Board of Education

BOARD AGENDA ITEM: Business Services Report

BOARD MEETING DATE: May 13, 2020

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Nic Hoogeveen

SUBMITTED BY:

Nic Hoogeveen

PRESENTING TO BOARD:

Nic Hoogeveen

BACKGROUND AND SUMMARY INFORMATION:

The monthly financial report for April will be reviewed.

Summary Report of Revenues, Expenditures and Changes in Fund Balance (Unrestricted and Restricted Combined)

April 2020

03/16/20-04/15/20

Description	Account Codes	Original Budget	Operating Budget	Actuals to Date	Projected Yr Totals	Difference (Col D - B)	2019-20 % Actuals as a % of Budget
		7/1/19 (A)	3/15/20 (B)	4/15/20 (C)	4/15/20 (D)	(E)	
A. Revenues							
1) Local Control Funding Formula	8010-8099	\$ 9,958,960	\$ 10,013,169	\$ 6,850,927	\$ 9,859,616	(153,553)	A 68.4%
2) Federal Revenues	8100-8299	\$ 3,800,629	\$ 4,052,000	\$ 2,144,823	\$ 4,257,205	205,205	B 52.9%
3) Other State Revenues	8300-8599	\$ 8,548,686	\$ 11,694,679	\$ 7,501,452	\$ 11,690,792	(3,887)	C 64.1%
4) Other Local Revenues	8600-8799	\$ 14,408,563	\$ 14,400,750	\$ 3,117,866	\$ 14,410,047	9,297	D 21.7%
TOTAL REVENUES		\$ 36,716,838	\$ 40,160,598	\$ 19,615,068	\$ 40,217,660	\$ 57,062	48.8%
B. Expenditures							
1. Certificated Salaries	1000-1999	\$ 8,381,028	\$ 9,165,082	\$ 6,632,350	\$ 9,243,757	78,675	E 72.4%
2. Classified Salaries	2000-2999	\$ 11,671,820	\$ 11,757,614	\$ 8,294,185	\$ 11,830,293	72,679	F 70.5%
3. Employee Benefits	3000-3999	\$ 7,531,320	\$ 8,185,702	\$ 4,853,463	\$ 8,208,626	22,924	G 59.3%
4. Books and Supplies	4000-4999	\$ 841,597	\$ 1,100,477	\$ 534,834	\$ 1,092,654	(7,823)	H 48.6%
5. Services, Other Operation	5000-5999	\$ 4,555,559	\$ 6,424,645	\$ 3,303,706	\$ 6,572,520	147,875	I 51.4%
6. Capital Outlay	6000-6999	\$ 481,710	\$ 632,951	\$ 123,349	\$ 650,658	17,707	J 19.5%
7. Other Outgo	7100-7299	\$ 287,624	\$ 800,805	\$ 434,358	\$ 790,857	(9,948)	K 54.2%
8. Direct Support/Indirect	7300-7399	\$ (77,470)	\$ (81,255)	\$ (68,798)	\$ (116,333)	(35,078)	L 84.7%
9. Debt Service	7400-7499	\$ -	\$ -	\$ -	\$ -	-	M 0.0%
TOTAL EXPENDITURES		\$ 33,673,188	\$ 37,986,021	\$ 24,107,447	\$ 38,273,032	287,011	63.5%
Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Sources and Uses (A5-B9)							
		\$ 3,043,650	\$ 2,174,577	\$ (4,492,379)	\$ 1,944,628	\$ (229,949)	-231.0%
D. Other Financing Sources/Uses							
1. Transfers In	8910-8979	\$ 54,234	\$ 146,676	\$ -	\$ 146,883	207	N 0.0%
2. Transfer Out	7610-7629	\$ 767,665	\$ 816,985	\$ -	\$ 776,351	(40,634)	O 0.0%
3. Contributions	8980-8999	\$ -	\$ -	\$ -	\$ -	-	P 0.0%
Total, Other Fin Sources/Uses		\$ (713,431)	\$ (670,309)	\$ -	\$ (629,468)	\$ 40,841	0.0%
E. Net Change to Fund Balance							
		\$ 2,330,219	\$ 1,504,268	\$ (4,492,379)	\$ 1,315,160	\$ (189,108)	
F. Fund Balance (Fund 01 only)							
1. Beginning Balance		\$ 9,586,727	\$ 9,586,727	\$ 11,817,447	\$ 11,817,447	2,230,720	
2. Adjustments/Restatements		\$ -	\$ -	\$ -	\$ -		
Ending Balance		\$ 11,916,946	\$ 11,090,995	\$ 7,325,068	\$ 13,132,607	\$ 2,041,613	
G. Components of Ending Fund Balance							
Designated Amounts	9711-9730	\$ 10,000	\$ 10,000		\$ 10,000	\$ -	
Legally Restricted	9740-9760	\$ 3,480,197	\$ 2,577,831		\$ 3,480,197	\$ -	
Assigned	9780	\$ 8,935,426	\$ 8,825,941		\$ 7,689,941	\$ -	
Restricted Economic Uncertainty	9789	\$ 1,722,043	\$ 1,938,433		\$ 1,952,469	\$ -	
Unassigned/Unappropriated	9790	\$ -	\$ -		\$ -	\$ -	

Explanation of Differences
Net Change in Current Year Budget April Board Report
03/16/2020-04/15/2020

	<u>Amount</u>	<u>Explanation of Differences</u>
A <u>Local Control Funding Formula (8010-8099)</u>		
County Office	\$ 405,126	<i>Revised budget per P-1 certification</i>
Feather River Academy (FRA)	\$ (475,347)	<i>Revised budget per P-1 certification</i>
Cirriculum, Instruction, and Accountability (CIA)	\$ (83,332)	<i>Revised budget per P-1 certification- Differentiated assistance</i>
	<u>\$ (153,553)</u>	
B <u>Federal Revenues (8100-8299)</u>		
One Stop	\$ 175,000	<i>Establishing budget for Workforce Innovation and Opportunity Act Breaking Barriers to Employment Initiative and adjusting budget for estimated actuals</i>
Cirriculum, Instruction, and Accountability (CIA)	\$ (2,737)	<i>Adjusting budget for estimated actuals</i>
Feather River Academy (FRA)	\$ 7,083	<i>Establishing budget for Covid-19 expenses</i>
Medi-Cal Administrative Activities (MAA)	\$ 25,859	<i>Revise revenue estimates</i>
	<u>\$ 205,205</u>	
C <u>Other State Revenues (8300-8599)</u>		
County Office	\$ 5,825	<i>Establishing budget for Covid-19 expenses</i>
Infant Program	\$ (10,067)	<i>Reduced services provided to Alta Regional Center</i>
Various departments	\$ 355	<i>Miscellaneous Adjustments</i>
	<u>\$ (3,887)</u>	
D <u>Other Local Revenues (8600-8799)</u>		
County Office	\$ 22,350	<i>Establishing budget for Census Outreach</i>
One Stop	\$ (5,600)	<i>Adjusting budget for estimated actuals</i>
Special Education Local Plan Area (SELPA)	\$ (9,948)	<i>Adjusting budget for estimated actuals</i>
Medi-Cal Administrative Activities (MAA)	\$ 2,495	<i>Revise revenue estimates</i>
	<u>\$ 9,297</u>	
E <u>Certificated Salaries (1000-1999)</u>		
County Office	\$ 9,255	<i>Adjusting budget to match actuals</i>
Cirriculum, Instruction, and Accountability (CIA)	\$ 52,429	<i>Establishing budget for Professional Development Coordinator and adjusting budget for estimated actuals</i>
Tri County Induction Program (TCIP)	\$ 2,500	<i>Adjusting budget for estimated actuals</i>
Regional Occupation Program (ROP)	\$ 11,275	<i>Increase hourly teacher time for Career Techincial Incentive Grant</i>
Special Education Local Plan Area (SELPA)	\$ 2,200	<i>Adjusting budget for estimated actuals</i>
Infant Program	\$ 1,016	<i>Adjusting budget for estimated actuals</i>
	<u>\$ 78,675</u>	
F <u>Classified Salaries (2000-2999)</u>		
One Stop	\$ 84,646	<i>Establishing budget for Workforce Innovation and Opportunity Act Breaking Barriers to Employment Initiative and adjusting budget for estimated actuals</i>
Regional Occupation Program (ROP)	\$ 5,291	<i>Adjusting budget for estimated actuals</i>
Infant Program	\$ (9,264)	<i>Adjusting budget for ended position</i>
Medi-Cal Administrative Activities (MAA)	\$ (7,803)	<i>Adjusting budget for estimated actuals</i>
Various departments	\$ (191)	<i>Miscellaneous Adjustments</i>
	<u>\$ 72,679</u>	

Explanation of Differences
Net Change in Current Year Budget April Board Report
03/16/2020-04/15/2020

	<u>Amount</u>	<u>Explanation of Differences</u>
G <u>Employee Benefits (3000-3999)</u>		
County Office	\$ 4,207	<i>Adjusting budget for estimated actuals</i>
One Stop	\$ 10,644	<i>Establishing budget for Workforce Innovation and Opportunity Act Breaking Barriers to Employment Initiative and adjusting budget for estimated actuals</i>
Cirriculum, Instruction, and Accountability (CIA)	\$ 11,209	<i>Establishing budget for Professional Development Coordinator and adjusting budget for estimated actuals</i>
Regional Occupation Program (ROP)	\$ 5,207	<i>Adjusting budget for estimated actuals</i>
Infant Program	\$ (5,872)	<i>Adjusting budget for ended position</i>
Medi-Cal Administrative Activities (MAA)	\$ (2,495)	<i>Adjusting budget for estimated actuals</i>
Various departments	\$ 24	<i>Miscellaneous Adjustments</i>
	<u>\$ 22,924</u>	
H <u>Books and Supplies (4000-4999)</u>		
County Office	\$ (14,477)	<i>Reduce materials and supplies</i>
Special Education	\$ (2,714)	<i>Adjusting budget to match actuals</i>
One Stop	\$ 2,123	<i>Adjusting budget for estimated actuals</i>
Regional Occupation Program (ROP)	\$ 5,043	<i>Increase budget for Veterinary Technician equipment and adjusting budget for estimated actuals</i>
Medi-Cal Administrative Activities (MAA)	\$ 1,500	<i>Increase budget for technology purchase</i>
Various departments	\$ 702	<i>Miscellaneous Adjustments</i>
	<u>\$ (7,823)</u>	
I <u>Services, Other Operations (5000-5999)</u>		
County Office	\$ 71,507	<i>Increase budget for Census Outreach and adjusting budget for estimated actuals</i>
Special Education	\$ 166,060	<i>Increase budget for contract employment and speech contract</i>
One Stop	\$ 53,981	<i>Establishing budget for Workforce Innovation and Opportunity Act Breaking Barriers to Employment Initiative and adjusting budget for estimated actuals</i>
Cirriculum, Instruction, and Accountability (CIA)	\$ (119,359)	<i>Reducing travel and services for estimated actuals</i>
Tri County Induction Program (TCIP)	\$ (1,874)	<i>Adjusting budget for estimated actuals</i>
Regional Occupation Program (ROP)	\$ (26,816)	<i>Decrease budget for Veterinary Technician equipment and adjusting budget for estimated actuals</i>
Feather River Academy (FRA)	\$ 7,515	<i>Establishing budget for Covid-19 expenses</i>
Special Education Local Plan Area (SELPA)	\$ (3,547)	<i>Adjusting budget for estimated actuals</i>
Various departments	\$ 408	<i>Miscellaneous Adjustments</i>
	<u>\$ 147,875</u>	
J <u>Capital Outlay (6000-6999)</u>		
County Office	\$ 17,707	<i>Establishing budget for Facility Master Plan and adjusting budget for estimated actuals</i>
	<u>\$ 17,707</u>	
K <u>Other Outgo (7100 - 7299)</u>		
Special Education Local Plan Area (SELPA)	\$ (9,948)	<i>Adjusting budget for estimated actuals</i>
	<u>\$ (9,948)</u>	

Explanation of Differences
Net Change in Current Year Budget April Board Report
03/16/2020-04/15/2020

		<u>Amount</u>	<u>Explanation of Differences</u>
L	<u>Direct Support / Indirect (7300-7399)</u>		
	County Office	\$ (44,340)	<i>Adjusting budget for estimated actuals</i>
	One Stop	\$ 18,006	<i>Establishing budget for Workforce Innovation and Opportunity Act Breaking Barriers to Employment Initiative and adjusting budget for estimated actuals</i>
	Cirriculum, Instruction, and Accountability (CIA)	\$ (7,121)	<i>Adjusting budget for estimated actuals</i>
	Infant Program	\$ (1,747)	<i>Adjusting budget for estimated actuals</i>
	Various departments	\$ 124	<i>Miscellaneous Adjustments</i>
		<u>\$ (35,078)</u>	
M	<u>Debt Services (7400 - 7499)</u>		
	Various departments	<u>\$ -</u>	
N	<u>Transfers In (8910-8979)</u>		
	Various departments	\$ 207	<i>Miscellaneous Adjustments</i>
		<u>\$ 207</u>	
O	<u>Transfers Out (7610-7629)</u>		
	County Office	\$ (40,634)	<i>Decrease technology budget and adjusting California Adult Education Program budget for estimated actuals</i>
		<u>\$ (40,634)</u>	
P	<u>Contributions (8980-8999)</u>		
		<u>\$ -</u>	
	Net Change in Current Year Budget	<u>\$ (189,108)</u>	

BOARD AGENDA ITEM: Investment Statements

BOARD MEETING DATE: May 13, 2020

AGENDA ITEM SUBMITTED FOR:

Action

Reports/Presentation

Information

Public Hearing

Other (specify)

PREPARED BY:

Ron Sherrod

SUBMITTED BY:

Ron Sherrod

PRESENTING TO BOARD:

Ron Sherrod

BACKGROUND AND SUMMARY INFORMATION:

The Investment Statement as of March 31, 2020 from the County Treasurer will be presented.

Steven L. Harrah, CPA
Treasurer-Tax Collector



Christina N. Hernandez
Assistant Treasurer-Tax Collector

April 13, 2020

To: Sutter County Board of Supervisors
Sutter County Pooled Money Investment Board

Re: Sutter County Investment Portfolio Report for March 31, 2020

Following is the Sutter County Investment Portfolio report as of March 31, 2020. The schedule includes all short-term, mid-term and long-term investments held at the conclusion of business on the final day of the month. The Sutter County Treasurer and Tax Collector is given authority over the pooled investment portfolio through Board delegation pursuant to Government Code §27000.1. Investment activities of the pooled treasury are governed by Government Code §53601 as incorporated in the Sutter County Investment Policy. Investment of the county's, school districts' and special district's surplus funds start with the objective of safety of the principle to minimize possibility losses. Following safety is the liquidity objective to provide coverage of day to day operations and to meet contingency as they arise. The final objective is earning a reasonable return or yield on the funds invested. The Sutter County Investment Policy may be found on the Treasurer's webpage at: https://www.suttercounty.org/assets/pdf/ttc/Investment_Policy_2020.pdf

As Treasurer and Tax Collector, I certify that this document reflects the government agencies' pooled investments and that all investments are in compliance with the County of Sutter Investment Policy.

The combined cash and investments in the county treasury total \$239,100,491 and will provide sufficient cash flow liquidity to meet estimated pooled treasury expenditures for the next six months.

Invested treasury funds total \$226,593,044 with \$41,191,257 under the management of the Local Agency Investment Fund and California Asset Management Program. The Bank of New York, which provides third-party safekeeping services to Sutter County, provides market value data. The dollar-weighted average maturity of invested funds is 740 days.

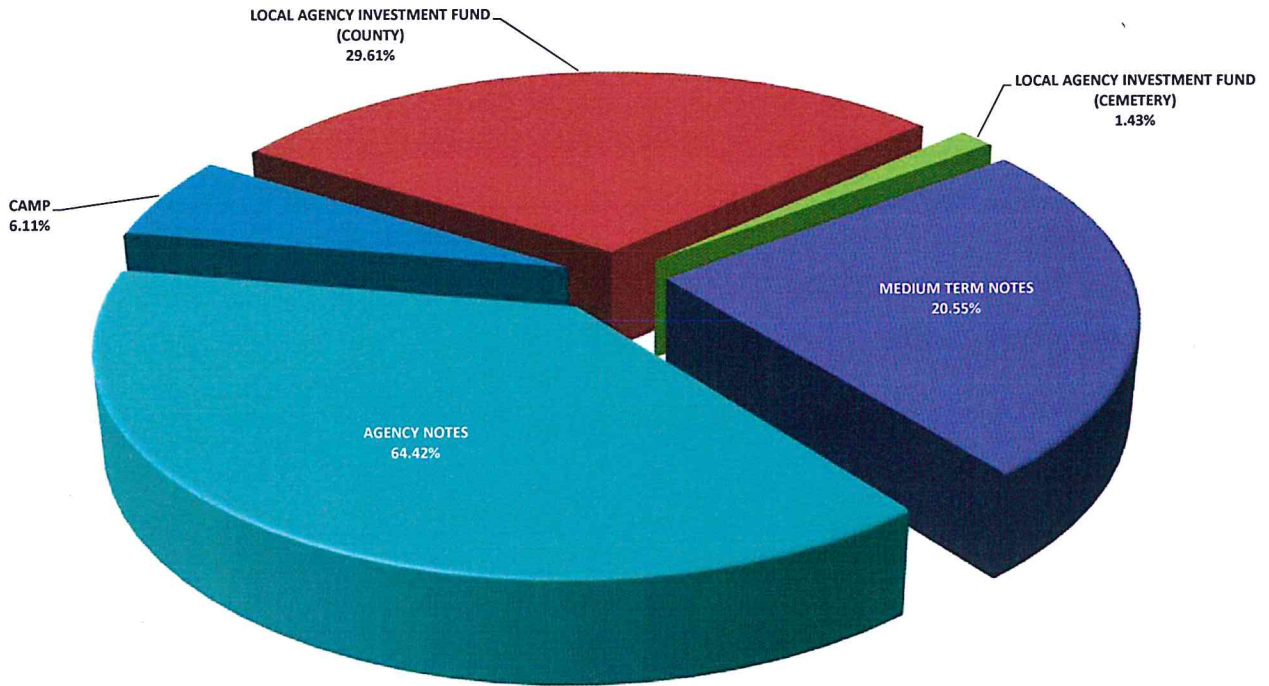
Investments are selected based on criteria contained in the Sutter County Investment Policy, which emphasizes safety, liquidity, yield and diversification. Therefore, the interest rates will fluctuate, and the types of investments will vary depending upon county needs and market availability on a particular day.

Respectfully submitted,

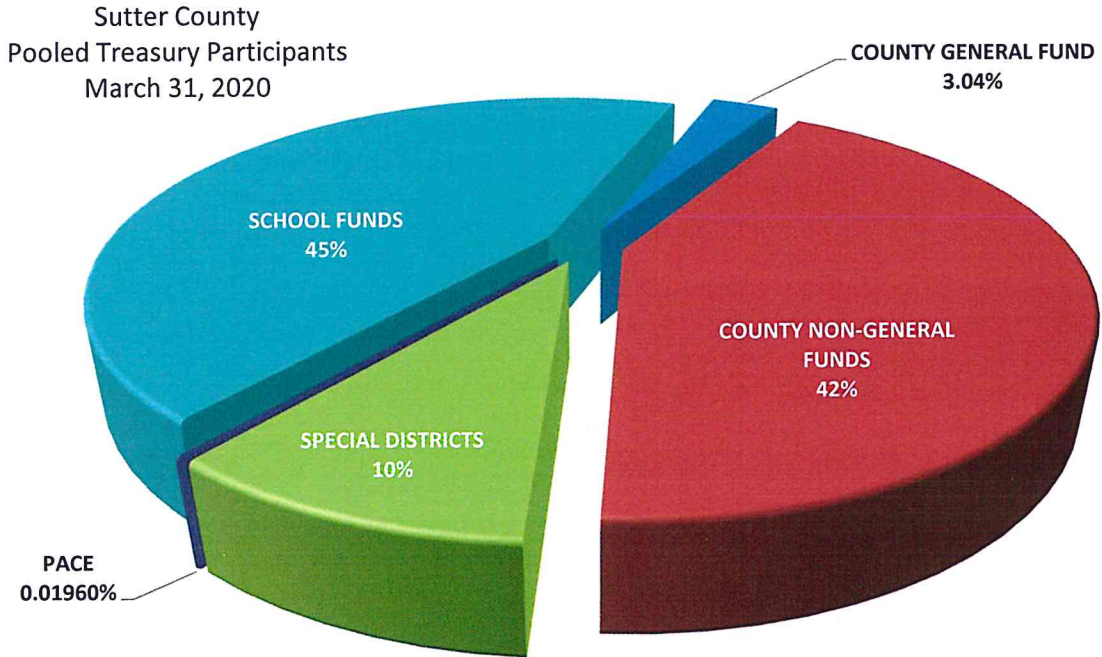
A handwritten signature in blue ink, appearing to read "Steven L. Harrah".

Steven L. Harrah, CPA
Treasurer and Tax Collector

**Sutter County Pooled Investment Portfolio
March 31, 2020**



	<u>BOOK VALUE</u>	<u>PERCENTAGE OF MANAGED PORTFOLIO</u>	<u>INVESTED % OF POOLED PORTFOLIO</u>	<u>AVERAGE DAYS TO MATURITY</u>	<u>AVERAGE YIELD</u>
CAMP	\$13,853,601.26	6.11%	6.20%	1	1.78%
LOCAL AGENCY INVESTMENT FUND (COUNTY)	67,087,294.72	29.61%	30.04%	1	1.91%
LOCAL AGENCY INVESTMENT FUND (CEMETERY)	3,250,361.14	1.43%	-	1	1.91%
MEDIUM TERM NOTES	55,367,184.60	24.43%	24.79%	948	2.28%
AGENCY NOTES	<u>87,034,602.10</u>	<u>38.41%</u>	<u>38.97%</u>	<u>1,212</u>	<u>1.74%</u>
TOTAL MANAGED INVESTMENTS	\$226,593,043.82	100.00%		1,047	1.96%
LESS: LAIF FUNDS NOT POOLED	<u>3,250,361.14</u>	<u>1.43%</u>			
TOTAL POOLED INVESTMENTS	<u>\$223,342,682.68</u>	<u>98.57%</u>	<u>100.00%</u>	<u>1,046</u>	<u>1.96%</u>



The Pooled Treasury is comprised of 348 separate funds representing the County's General Fund, County Non-General funds, special districts, school districts and funds collected and held for the various PACE programs that are authorized by the City of Yuba City.

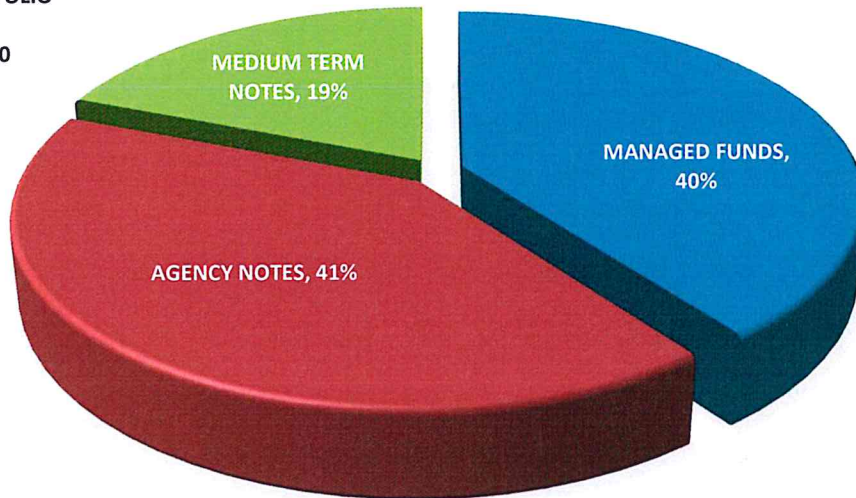
At the close of business March 31, 2020 pool participants' cash and investment balances consisted of the following:

COUNTY GENERAL FUND	3%
COUNTY NON-GENERAL FUNDS	42%
SPECIAL DISTRICTS	10%
SCHOOL FUNDS	45%

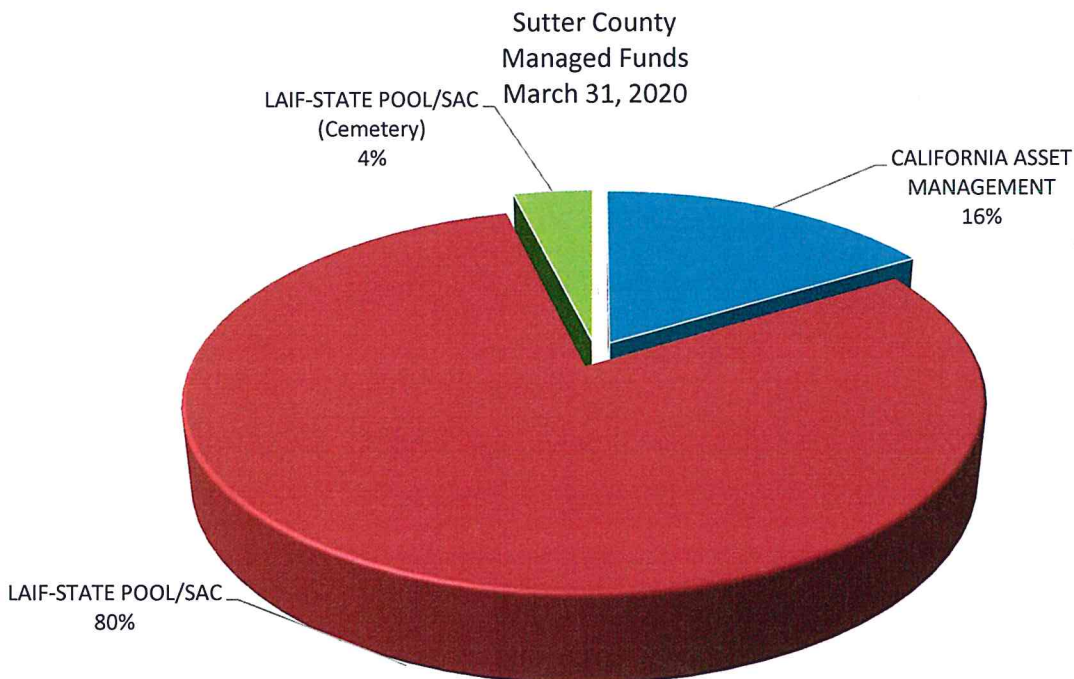
The pooled portfolio is comprised of three major classes of assets. At March 31, 2020 agency notes made up 41%, medium term notes represented 19% and funds under management within the Local Area Investment Fund (LAIF) and the California Asset Management Program (CAMP) completing the portfolio at 40%.

All assets are in compliance with the Sutter County Investment Policy and adhere to the requirements of California Government Code §53601-§53645 and §16429.1-§16429.3, which relate to the investing in the Local Area Investment Fund (LAIF)

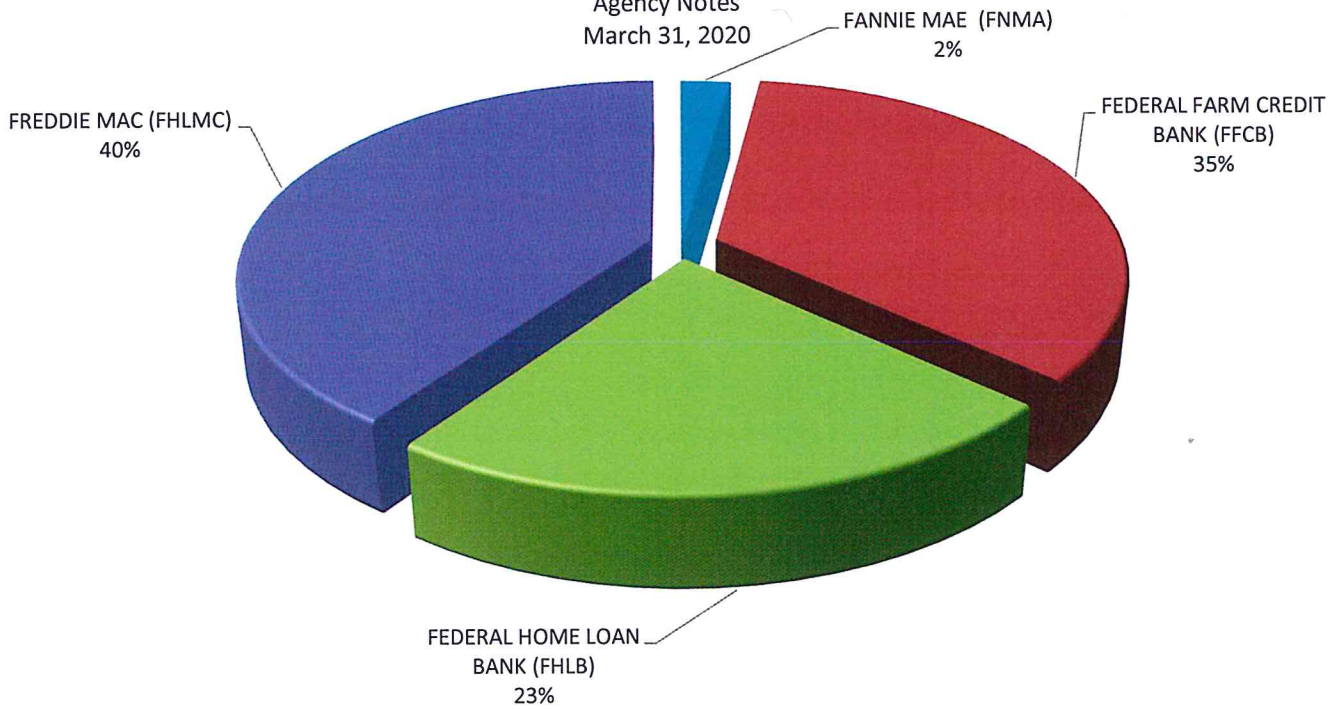
**SUTTER COUNTY
INVESTMENT PORTFOLIO
CATAGORIES
MARCH 31, 2020**



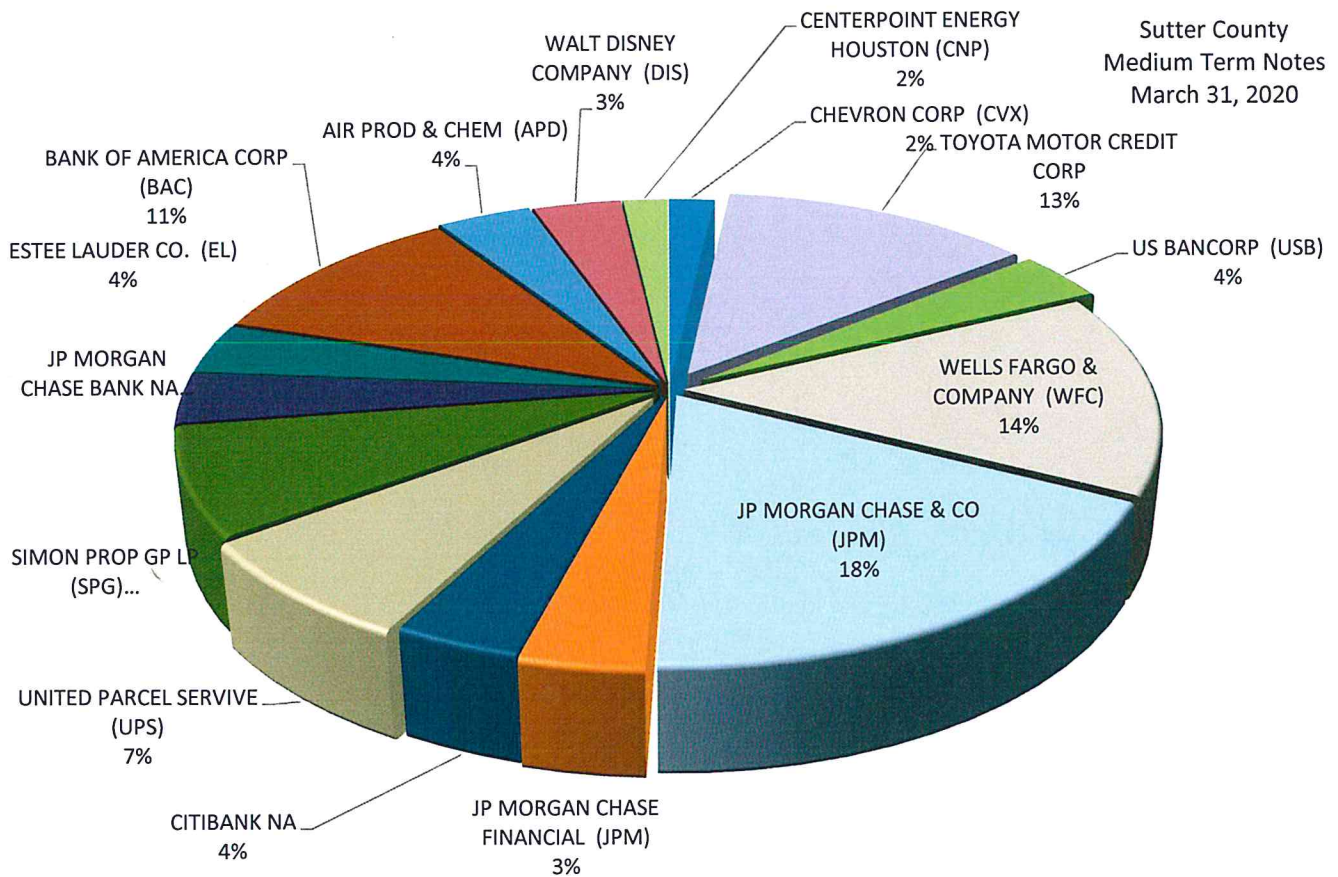
Within the three major classes of assets the portfolio is further diversified, again, operating within the constraints of California Government Code and the Sutter County Investment Policy. The following charts provide a quick glance of the make-up of each category.



Sutter County Agency Notes
March 31, 2020

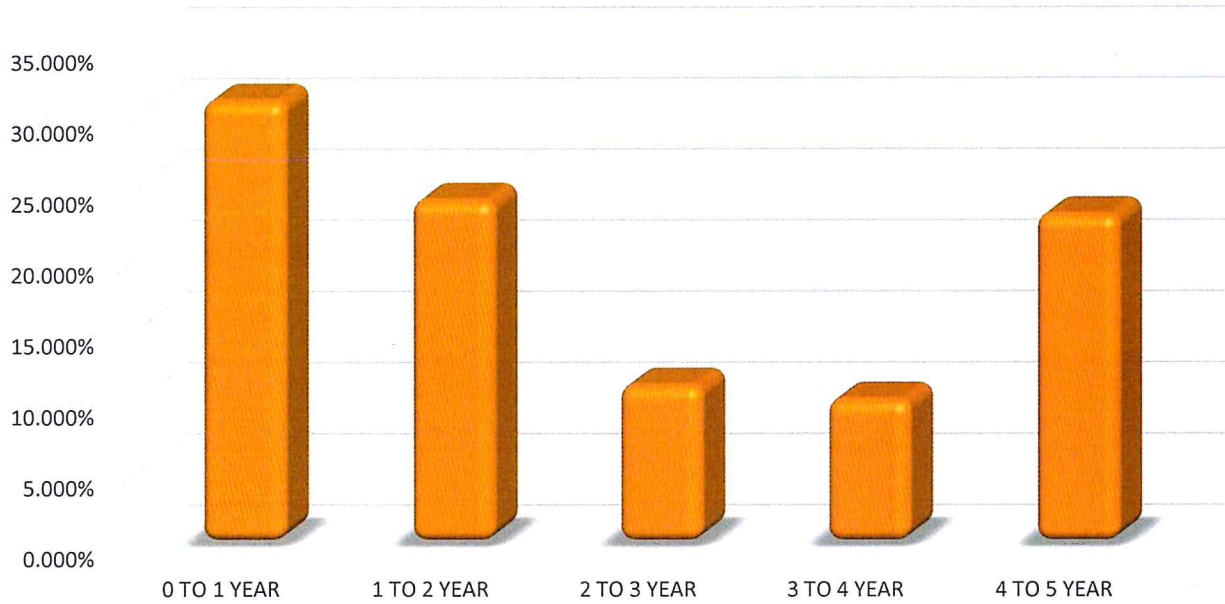


Sutter County Medium Term Notes
March 31, 2020



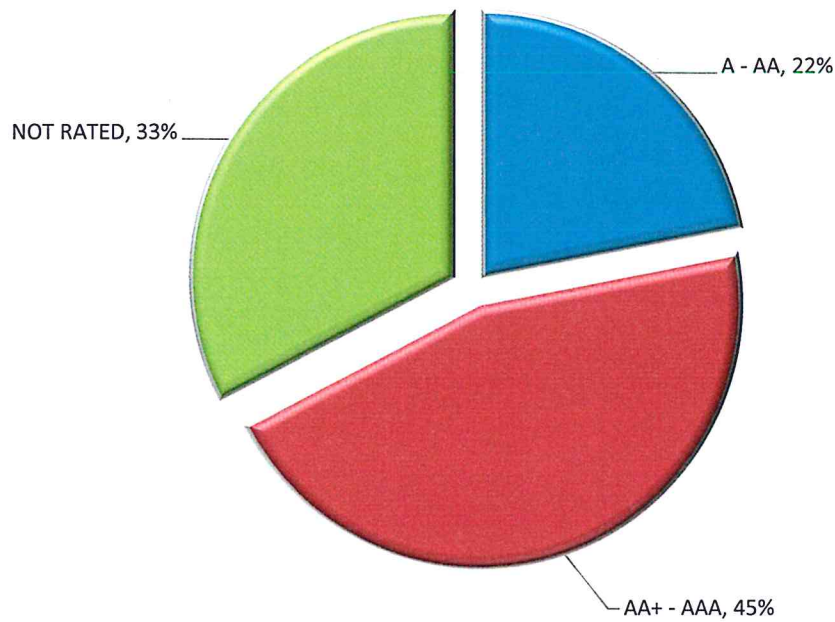
All investments conform to California Government Code §56301 with maturities of no more than five years.

Sutter County
Pooled Portfolio Aging
March 31, 2020



Investments in the pool must have and maintain a category rating of A or better, as prescribed in the Sutter County Investment Policy, with the exception of LAIF, which is authorized in GC §16429.1-§16429.3.

Sutter County
Pooled Portfolio Asset Ratings
March 31, 2020



**SUTTER COUNTY
INVESTMENT PORTFOLIO
March 31, 2020**



TREASURY NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE	DATE	TOTAL DAYS INVESTED	YIELD	RATE
						INVESTED	MATURES			
MANAGED FUNDS										
2020-00A	CALIFORNIA ASSET MANAGEMENT	0	13,853,601.26	13,853,601.26	13,853,601.26	N/A	N/A	N/A	1.78000%	1.78000%
2020-00B	LAIF-STATE POOL/SAC	0	67,087,294.72	67,087,294.72	67,087,294.72	N/A	N/A	N/A	1.91200%	1.91200%
2020-00C	LAIF-STATE POOL/SAC (Cemetery)	0	3,250,361.14	3,250,361.14	3,250,361.14	N/A	N/A	N/A	1.91200%	1.91200%
	TOTAL MANAGED FUNDS		84,191,257.12	84,191,257.12	84,191,257.12					
AGENCIES NOTES										
2016-102	FEDERAL FARM CREDIT BANK (FFCB)	3133EGLU7	2,000,000.00	2,000,020.00	2,000,000.00	07/14/16	07/14/21	1,826	1.5074%	1.48000%
2016-115	FEDERAL FARM CREDIT BANK (FFCB)	3133EGQP3	2,000,000.00	2,000,000.00	2,000,000.00	08/16/16	08/16/21	1,826	1.4691%	1.44000%
2016-116	FREDDIE MAC (FHLMC)	3134G95X1	2,000,000.00	2,002,800.00	2,000,000.00	08/30/16	08/27/21	1,823	1.3716%	1.62500%
2016-140	FREDDIE MAC (FHLMC)	3134GASY1	1,000,000.00	1,000,890.00	1,000,000.00	10/28/16	10/28/21	1,826	1.6787%	1.65000%
2016-152	FEDERAL HOME LOAN BANK (FHLB)	3130A9W80	2,965,000.00	2,969,091.70	2,965,000.00	11/23/16	11/23/21	1,826	1.3171%	1.30000%
2016-161	FEDERAL HOME LOAN BANK (FHLB)	3130A9ZU8	1,999,833.97	2,003,320.00	2,000,000.00	11/30/16	11/26/21	1,822	1.6860%	1.65000%
2016-169/172	FEDERAL FARM CREDIT BANK (FFCB)	3133EGL60	3,995,671.41	4,096,560.00	4,000,000.00	11/29/16	11/29/21	1,826	1.7858%	1.76000%
2017-022	FANNIE MAE (FNMA)	3136G4MQ3	2,000,000.00	2,069,660.00	2,000,000.00	03/29/17	03/29/22	1,826	2.1876%	2.17000%
2019-128	FREDDIE MAC (FHLMC)	3134GUSQ3	4,000,000.00	4,007,560.00	4,000,000.00	11/05/19	02/20/24	1,568	2.0000%	2.00000%
2019-129	FREDDIE MAC (FHLMC)	3134GUSQ0	2,000,000.00	2,010,320.00	2,000,000.00	11/18/19	11/18/24	1,827	2.0000%	2.00000%
2019-130	FREDDIE MAC (FHLMC)	3134GUSL7	2,000,000.00	2,003,480.00	2,000,000.00	11/14/19	05/14/24	1,643	2.0500%	2.05000%
2019-145	FEDERAL FARM CREDIT BANK (FFCB)	3130AHPM9	2,000,000.00	2,005,640.00	2,000,000.00	12/16/19	12/16/24	1,827	2.0500%	2.05000%
2019-149	FREDDIE MAC (FHLMC)	3134GUYX2	1,000,000.00	1,002,960.00	1,000,000.00	12/19/19	06/19/24	1,644	2.0000%	2.00000%
2019-153	FREDDIE MAC (FHLMC)	3134GUB74	2,000,000.00	2,005,580.00	2,000,000.00	12/18/19	12/18/23	1,461	1.9300%	1.96000%
2019-154	FREDDIE MAC (FHLMC)	3134GUA34	2,000,000.00	2,005,960.00	2,000,000.00	12/23/19	12/23/24	1,827	2.0500%	2.05000%
2019-155	FEDERAL FARM CREDIT BANK (FFCB)	3133ELDH4	3,999,096.72	4,021,400.00	4,000,000.00	12/16/19	12/16/22	1,096	1.7186%	1.71000%
2019-156	FEDERAL HOME LOAN BANK (FHLB)	3130AHPB3	4,000,000.00	4,009,720.00	4,000,000.00	12/19/19	12/19/22	1,096	1.8000%	1.80000%
2019-157	FREDDIE MAC (FHLMC)	3134GUB41	4,000,000.00	4,011,640.00	4,000,000.00	12/23/19	12/23/24	1,827	1.9000%	1.80000%
2019-158	FREDDIE MAC (FHLMC)	3134GUD23	3,000,000.00	3,047,160.00	3,000,000.00	12/23/19	12/23/24	1,827	1.8000%	1.90000%
2019-161	FEDERAL HOME LOAN BANK (FHLB)	3130AHLR9	4,000,000.00	4,036,920.00	4,000,000.00	12/18/19	12/18/23	1,461	1.8500%	1.85000%
2019-164	FREDDIE MAC (FHLMC)	3134GUC32	4,000,000.00	4,010,680.00	4,000,000.00	12/19/19	06/19/24	1,644	2.0000%	2.00000%
2019-165	FEDERAL FARM CREDIT BANK (FFCB)	3133ELEY6	2,000,000.00	2,006,220.00	2,000,000.00	12/23/19	12/23/20	366	1.6500%	1.65000%
2019-173	FEDERAL HOME LOAN BANK (FHLB)	3130AHU92	4,000,000.00	4,013,600.00	4,000,000.00	01/06/20	01/06/25	1,827	2.0500%	2.05000%
2020-001	FREDDIE MAC (FHLMC)	3134GUQ60	4,000,000.00	4,015,240.00	4,000,000.00	01/17/20	01/17/25	1,827	2.0500%	2.05000%
2020-002	FREDDIE MAC (FHLMC)	3134GUQ94	4,000,000.00	4,078,720.00	4,000,000.00	01/10/20	01/10/25	1,827	1.8000%	1.80000%
2020-003	FEDERAL FARM CREDIT BANK (FFCB)	3133ELDV3	1,950,000.00	1,950,292.50	1,950,000.00	01/03/20	06/13/22	892	1.7400%	1.74000%
2020-004	FEDERAL FARM CREDIT BANK (FFCB)	3133ELEU4	4,000,000.00	4,000,640.00	4,000,000.00	01/03/20	03/20/23	1,172	1.8302%	1.83000%
2020-029	FEDERAL FARM CREDIT BANK (FFCB)	3133ELQW7	1,000,000.00	1,000,860.00	1,000,000.00	02/25/20	03/03/23	1,102	1.5500%	1.55000%
2020-030	FEDERAL FARM CREDIT BANK (FFCB)	3133ELQF4	1,000,000.00	1,001,180.00	1,000,000.00	02/25/20	03/03/25	1,833	1.7500%	1.75000%
2020-041	FEDERAL HOME LOAN BANK (FHLB)	3130AJEN5	2,000,000.00	1,999,060.00	2,000,000.00	03/26/20	03/26/24	1,461	1.1000%	1.10000%
2020-044	FEDERAL HOME LOAN BANK (FHLB)	3130AJFB0	1,000,000.00	1,002,930.00	1,000,000.00	03/25/20	03/25/24	1,461	1.2000%	1.20000%

**SUTTER COUNTY
INVESTMENT PORTFOLIO
March 31, 2020**



TREASURY	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE INVESTED	DATE MATURES	TOTAL DAYS INVESTED	YIELD	RATE
2020-045	FEDERAL FARM CREDIT BANK (FFCB)	3133ELUT9	3,125,000.00	3,126,343.75	3,125,000.00	03/26/20	03/26/25	1,826	1.3000%	1.30000%
2020-048	FEDERAL FARM CREDIT BANK (FFCB)	3133ELVC5	3,000,000.00	2,997,891.00	3,000,000.00	03/30/20	03/30/23	1,095	1.2000%	1.20000%
	TOTAL AGENCY NOTES		87,034,602.10	87,514,338.95	87,040,000.00					
MEDIUM TERM NOTES										
2016-078	WELLS FARGO & COMPANY (WFC)	94986RN31	2,000,000.00	2,006,160.00	2,000,000.00	06/07/16	06/07/21	1,826	1.9993%	2.89500%
2016-187	US BANCORP (USB)	91159HHL7	2,000,787.77	1,994,220.00	2,000,000.00	12/16/16	01/29/21	1,505	2.3552%	2.35000%
2017-002	CHEVRON CORP (CVX)	166764BG4	998,087.35	1,000,330.00	1,000,000.00	01/09/17	05/16/21	1,588	2.1186%	2.10000%
2017-071	WELLS FARGO & COMPANY (WFC)	95000N2L2	2,000,000.00	1,981,260.00	2,000,000.00	06/27/17	06/27/22	1,826	2.7996%	2.79963%
2017-086	TOYOTA MOTOR CREDIT CORP	89236TEA9	2,000,000.00	1,913,820.00	2,000,000.00	08/03/17	06/26/22	1,788	2.1458%	2.12500%
2017-149	TOYOTA MOTOR CREDIT CORP	89236TEH4	2,000,000.00	2,013,920.00	2,000,000.00	12/07/17	06/07/21	1,278	2.2958%	2.25000%
2018-068	TOYOTA MOTOR CREDIT CORP	89236TEX9	1,000,000.00	972,880.00	1,000,000.00	05/22/18	04/26/21	1,070	2.8003%	2.78638%
2018-151	JP MORGAN CHASE & CO (JPM)	46647PAT3	3,997,516.50	3,846,000.00	4,000,000.00	11/23/18	06/18/22	1,303	2.5085%	2.50850%
2019-012	TOYOTA MOTOR CREDIT CORP	89236TFL4	1,999,479.17	1,977,600.00	2,000,000.00	01/30/19	08/28/20	576	2.7530%	2.10863%
2019-022	CITIBANK NA	17325FAR9	2,005,172.55	1,965,680.00	2,000,000.00	02/15/19	07/23/21	889	2.8294%	2.50400%
2019-025	WELLS FARGO & COMPANY (WFC)	949746SP7	4,021,265.71	3,923,040.00	4,000,000.00	03/04/19	02/11/22	1,075	2.8306%	2.83063%
2019-122	UNITED PARCEL SERVICE (UPS)	911312BT2	4,021,545.53	4,087,120.00	4,000,000.00	11/01/19	09/01/24	1,766	2.0689%	2.20000%
2019-123	SIMON PROP GP LP (SPG)	828807CR6	4,239,053.19	3,999,520.00	4,000,000.00	11/01/19	02/01/24	1,553	2.0189%	3.75000%
2019-132	JP MORGAN CHASE & CO (JPM)	46632FQP3	2,000,000.00	1,978,400.00	2,000,000.00	11/18/19	11/18/22	1,096	2.1000%	2.10000%
2019-136	JP MORGAN CHASE & CO (JPM)	48128GM49	4,000,000.00	3,647,080.00	4,000,000.00	11/19/19	11/27/24	1,835	2.3000%	2.30000%
2019-143	ESTEE LAUDER CO. (EL)	29736RAN0	2,005,142.40	1,963,340.00	2,000,000.00	12/10/19	12/01/24	1,818	1.9410%	2.00000%
2019-144	AIR PROD & CHEM (APD)	009158AV8	2,102,470.06	2,078,480.00	2,000,000.00	12/10/19	07/31/24	1,695	2.0370%	3.35000%
2019-148	CENTERPOINT ENERGY HOUSTON (CNP)	15189XAP3	1,000,000.00	983,530.00	1,000,000.00	12/10/19	06/01/21	539	1.8499%	1.85000%
2019-150	WALT DISNEY COMPANY (DIS)	254687FK7	1,982,372.01	2,003,980.00	2,000,000.00	12/10/19	08/30/24	1,725	1.9600%	1.75000%
2019-151	JP MORGAN CHASE BANK NA (JPM)	46632FQV0	2,000,000.00	1,969,200.00	2,000,000.00	12/19/19	06/19/23	1,278	2.0500%	2.05000%
2019-160	BANK OF AMERICA CORP (BAC)	06048WG20	2,000,000.00	2,003,960.00	2,000,000.00	12/16/19	06/16/23	1,278	2.2500%	2.25000%
2019-162	JP MORGAN CHASE FINANCIAL (JPM)	48130USX4	2,000,000.00	2,005,060.00	2,000,000.00	12/23/19	12/23/22	1,096	2.1000%	2.10000%
2019-172	BANK OF AMERICA CORP (BAC)	06048WF62	3,994,292.36	3,944,400.00	4,000,000.00	01/03/20	12/13/24	1,806	2.3028%	2.25000%
	TOTAL MEDIUM TERM NOTES		55,367,184.60	54,258,980.00	55,000,000.00					
	TOTAL POOL PORTFOLIO		226,593,043.82	225,964,576.07	226,231,257.12				AVERAGE	1.95577% 2.00452%

Sutter County Pool Treasury Portfolio
Transactions
For the Month ended

March 31, 2020

Treasury Number	CUSIP CONF#	Settlement Date	Broker	Asset	Rate	Purchase at Cost	Sale / Call	Maturities	Coupon Received
MANAGED FUNDS									
2020-032	3038801	3/3/2020	CAMP	CAMP (2020-00a)	1.7500%	3,000,000.00			
2020-033	STMT	3/2/2020	CAMP	CAMP (2020-00a)	1.7500%	12,227.34			12,227.34
2020-034	1595016	3/4/2020	LAIF	LAIF (2020-00B)	1.9120%		5,000,000.00		
2020-035	1594926	3/3/2020	LAIF	LAIF (2020-00B)	1.9120%		3,000,000.00		
2020-036	1595231	3/6/2020	LAIF	LAIF (2020-00B)	1.9120%		2,000,000.00		
2020-037	1595307	3/9/2020	LAIF	LAIF (2020-00B)	1.9120%		3,000,000.00		
2020-038	1595426	3/10/2020	LAIF	LAIF (2020-00B)	1.9120%	3,000,000.00			
2020-039	1595489	3/11/2020	LAIF	LAIF (2020-00B)	1.9120%	6,000,000.00			
2020-040	1595592	3/12/2020	LAIF	LAIF (2020-00B)	1.9120%		4,000,000.00		
2020-042	1595842	3/16/2020	LAIF	LAIF (2020-00B)	1.9120%	5,000,000.00			
2020-043	1595940	3/17/2020	LAIF	LAIF (2020-00B)	1.9120%	5,000,000.00			
2020-046	1596379	3/24/2020	LAIF	LAIF (2020-00B)	1.9120%	4,000,000.00			
2020-049	1596467	3/25/2020	LAIF	LAIF (2020-00B)	1.9120%	5,000,000.00			
2020-050	1596554	3/26/2020	LAIF	LAIF (2020-00B)	1.9120%	8,000,000.00			
2020-051	1596739	3/30/2020	LAIF	LAIF (2020-00B)	1.9120%	5,000,000.00			
						<u>44,012,227.34</u>	<u>17,000,000.00</u>		<u>12,227.34</u>

PURCHASES/SALES/CALLS/MATURITIES

2020-029	3133ELQW7	3/3/2020	FHN	FEDERAL FARM CREDIT BANK (FFCB)	1.5500%	1,000,000.00			
2020-030	3133ELQF4	3/3/2020	FHN	FEDERAL FARM CREDIT BANK (FFCB)	1.7500%	1,000,000.00			
2016-097	3130A8MP5	3/10/2020	CALL	FEDERAL HOME LOAN BANK (FHLB)	1.3750%		333,333.33		1,871.53
2016-049	3133EF2P1	3/11/2020	CALL	FEDERAL FARM CREDIT BANK (FFCB)	1.6800%		4,000,000.00		27,813.33
2016-064	3133EF5T0	3/11/2020	CALL	FEDERAL FARM CREDIT BANK (FFCB)	1.7000%		2,000,000.00		12,088.89
2016-090	3133EGHP3	3/13/2020	CALL	FEDERAL FARM CREDIT BANK (FFCB)	1.4200%		2,000,000.00		5,837.78
2016-054	3133EF2L0	3/16/2020	CALL	FEDERAL FARM CREDIT BANK (FFCB)	1.4000%		2,000,000.00		11,900.00
2016-072	3133EF6X0	3/16/2020	CALL	FEDERAL FARM CREDIT BANK (FFCB)	1.6400%		2,000,000.00		11,297.79
2016-052	3130A7548	3/17/2020	CALL	FEDERAL HOME LOAN BANK (FHLB)	1.6250%		4,000,000.00		26,541.67
2020-041	31310AJENS	3/26/2020	FHN	FEDERAL HOME LOAN BANK (FHLB)	1.1000%	2,000,000.00			
2020-044	3130AJFBO	3/25/2020	FHN	FEDERAL HOME LOAN BANK (FHLB)	1.2000%	1,000,000.00			
2019-097	3130A8MP5	3/19/2020	CALL	FEDERAL HOME LOAN BANK (FHLB)	1.3750%		1,666,666.67		9,930.55
2016-092	3136G3VY8	3/30/2020	CALL	FANNIE MAE (FNMA)	1.6250%		5,002,396.50		20,312.50
2016-134	3136G4AH6	3/30/2020	CALL	FANNIE MAE (FNMA)	1.6250%		2,000,000.00		16,250.00
2016-046	3130A7QK4	3/30/2020	CALL	FEDERAL HOME LOAN BANK (FHLB)	1.7000%		4,000,000.00		29,088.89
2016-133	3134GAEF7	3/30/2020	CALL	FREDDIE MAC (FHLMC)	1.6500%		2,000,000.00		29,088.89
2020-045	3133ELUT9	3/26/2020	FHN	FEDERAL FARM CREDIT BANK (FFCB)	1.3000%	3,125,000.00			
2020-048	3133ELVC5	3/30/2020	FHN	FEDERAL FARM CREDIT BANK (FFCB)	1.2000%	3,000,000.00			
2016-126	3136G36C4	3/30/2020	CALL	FREDDIE MAC (FHLMC)	1.6000%		2,000,000.00		1,600.00
						<u>11,125,000.00</u>	<u>33,002,396.50</u>	<u>0.00</u>	<u>203,621.82</u>

COUPONS

2019-122	911312BT2	3/2/2020		UNITED PARCEL SERVICE, INC (UPS)	2.2000%				47,666.66
2016-078	94986RN31	3/9/2020		WELLS FARGO & CO. (WFC)	1.9989%				14,425.00
2018-151	46647PAT3	3/18/2020		JP MORGAN CHASE (JPM)	2.5367%				25,363.72
2019-151	46632FQV0	3/19/2020		JP MORGAN CHASE (JPM)	2.0500%				10,250.00
2020-004	3133ELEU4	3/20/2020		FEDERAL FARM CREDIT BANK (FFCB)	1.8300%				18,300.00
2017-071	95000N2L2	3/27/2020		WELLS FARGO & CO. (WFC)	2.6466%				13,233.15
2017-022	3136G4MQ3	3/30/2020		FANNIE MAE (FNMA)	2.1700%				21,700.00
				Total coupons from bonds					<u>150,938.53</u>
				Total coupons received this period					<u>366,787.69</u>

Total portfolio activity 55,137,227.34 50,002,396.50 0.00

Reconciliation		
Total Change due to activity		5,134,830.84
Net accretion and amortization of premiums and discounts		(23,889.66)
Portfolio balance	February 29, 2020	<u>221,482,102.64</u>
Total Pool Portfolio	March 31, 2020	<u>226,593,043.82</u>

BOARD AGENDA ITEM: Quarterly Report on Williams/ Uniform Complaints

BOARD MEETING DATE: May 13, 2020

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Kristen Jensen

SUBMITTED BY:

Brian Gault

PRESENTING TO BOARD:

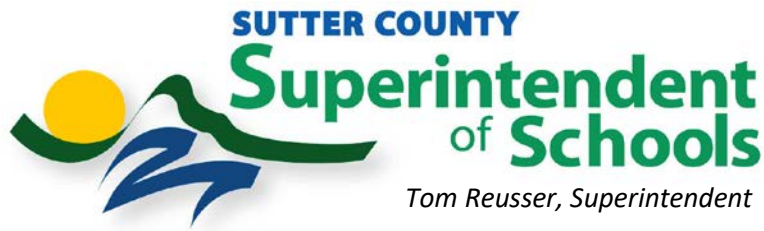
Brian Gault

BACKGROUND AND SUMMARY INFORMATION:

As per Education Code 35186 the county superintendent reports on the number and nature of complaints filed for:

- 1) Textbooks and instructional materials
- 2) Teacher vacancies or mis-assignments
- 3) Facilities and conditions

There were no complaints filed by a district and no complaints filed by the county office programs during the period of October 2019 through December 2019.



970 Klamath Lane
 Yuba City, CA 95993
 PHONE: (530) 822-2933
 FAX: (530) 822-3085

QUARTERLY REPORT ON WILLIAMS/VALENZUELA UNIFORM COMPLAINTS
(Education Code § 35186)

District: Sutter County Superintendent of Schools
 Person completing this form: Brian Gault
 Title: Assistant Superintendent, Educational Services

The Quarterly Report will be submitted at the Sutter County Superintendent of School’s Board Meeting on May 13, 2020 for the reporting months of January, February, and March 2020.

Please check the box that applies:

- No complaints were filed with any school in the County during the quarter indicated above.
- Complaints were filed with schools in the district during the quarter indicated above. The following chart summarizes the nature and resolution of these complaints.

General Subject Area	Total Number of Complaints	Number Resolved	Number Unresolved
Textbooks & Instructional Materials	0	0	
Teacher Vacancies or Misassignments	0	0	
Facilities/Conditions	0	0	
TOTALS	0	0	

Visits were made at the Bridge Street Elementary, King Avenue Elementary, and Park Avenue Elementary Schools

Tom Reusser

PRINT NAME OF COUNTY SUPERINTENDENT

SIGNATURE OF COUNTY SUPERINTENDENT

BOARD AGENDA ITEM:

BOARD MEETING DATE: May 13, 2020

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

John Kovach

SUBMITTED BY:

Brian Gault

PRESENTING TO BOARD:

Brian Gault

BACKGROUND AND SUMMARY INFORMATION:

Approve the 2020-2021 School Calendar for Feather River Academy

FEATHER RIVER ACADEMY
Tentative STUDENT ATTENDANCE CALENDAR
2020-2021

Easter April 4, 2021

	Legal Holiday
	Beginning & End of School
	Student Non Attendance Day
	Minimum Day
	Extended School Year
	End of Quarter

First day of school August 5, 2020
 Last day of school June 4, 2021

○ All County Day August 10, 2020

August 2020

M	T	W	TH	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				

18

September 2020

M	T	W	TH	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		

21

October 2020

M	T	W	TH	F
		1	2	3
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

18

Legal /Observed Holidays

September 7, 2020 Labor Day
 November 11, 2020 Veteran's Day
 November 26, 2020 Thanksgiving Day
 December 25, 2020 Christmas Day
 January 1, 2021 New Year's Day
 January 18, 2021 Martin Luther King Day
 February 12, 2021 Lincoln's Birthday (observed)
 February 15, 2021 President's Day (observed)
 May 31, 2021 Memorial Day

November 2020

M	T	W	TH	F
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27
30				

15

December 2020

M	T	W	TH	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30	31	

14

January 2021

M	T	W	TH	F
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	28	29

19

Student Non-Attendance Days

August 10, 2020
 November 23-27, 2020
 December 21, 2020 - January 1, 2021
 March 29, 2021-April 2, 2021
 May 28, 2021

February 2021

M	T	W	TH	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26

18

March 2021

M	T	W	TH	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30	31		

15

Extended School Year

October 19-23, 2020
 March 15-19, 2021
 June 7-25, 2021

April 2021

M	T	W	TH	F
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

19

May 2021

M	T	W	TH	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				

19

First Semester = 86
 Second Semester = 94

1st Quarter = 51
 2nd Quarter = 35
 3rd Quarter = 47
 4th Quarter = 47

June 2021

M	T	W	TH	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25

4

Agenda Item No. 11.0

BOARD AGENDA ITEM: Adopt Resolution No. 19-20 to Close Fund 74 (NVSIG Investment Fund)

BOARD MEETING DATE: 05/13/2020

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Paramjeet Kaur

SUBMITTED BY:

Paramjeet Kaur

PRESENTING TO BOARD:

Ron Sherrod

BACKGROUND AND SUMMARY INFORMATION:

To close Fund 74 (NVSIG Investment Fund) at the Auditor- Treasurer.

**SUTTER COUNTY BOARD OF EDUCATION
SUTTER COUNTY SUPERINTENDENT OF SCHOOLS**

Resolution to Close NVSIG Investment Fund 74
Resolution No. 19-20-VIII

On motion of Member _____, Seconded by Member _____, the following resolution is adopted:

WHEREAS, the Board of Education of the Sutter County Superintendent of Schools are closing its NVSIG Investment Fund 74 (7624); and

THEREFORE, BE IT RESOLVED, that the Board of Education of the Sutter County Superintendent of Schools hereby requests that the Sutter County Superintendent of Schools Office close Fund 74 and transfer any monies in that fund, and any future interest, from Fund 74 to Fund 01.

I hereby certify that the foregoing is a true copy of the resolution passed and adopted by the Sutter County Board of Education, in a meeting thereof held on May 13, 2020, by the following vote:

McJunkin ____; Bains ____; Lachance ____; Richmond ____; Turner ____

Ayes: _____

Noes: _____

Absent: _____

Ron Turner, President
Sutter County Board of Education

Tom Reusser, Ex-officio Secretary
Sutter County Board of Education

Agenda Item No. 12.0

BOARD AGENDA ITEM: Resolution No. 19-20 IX - Employer Paid Member Contributions

BOARD MEETING DATE: May 13, 2020

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Joe Hendrix

Reports/Presentation

SUBMITTED BY:

Information

Joe Hendrix

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Joe Hendrix

BACKGROUND AND SUMMARY INFORMATION:

Resolution No. 19-20-IX describes how the Board will implement the provisions of IRC Section 414(h)(2) by making employee contributions to CalSTRS on behalf of Pathways Charter Academy employees who are members of CalSTRS.

Charter School Application for CalSTRS Activation

ES1026 (NEW 05/16)




California State Teachers' Retirement System
 P.O. Box 15275, MS 17
 Sacramento, CA 95851-0275
 800-228-5453
 CalSTRS.com

Instructions

Prior to submitting contributions to CalSTRS, charter school must complete and submit the *Charter School Application for CalSTRS Activation* (ES1026) packet. Please complete all the following sections and the required documents. Email completed *Charter School Application for CalSTRS Activation* (ES1026) packet to CharterSchoolQuestions@CalSTRS.com.

Section 1-A: Charter School Profile Summary

ORGANIZATION NAME (CHARTER SCHOOL NAME) Pathways Charter Academy		CHARTER SCHOOL NUMBER (SBE 4-digit no.): 2089	
CORPORATION NAME (if applicable): N/A		<input type="checkbox"/> Non Profit <input type="checkbox"/> For Profit	
CHARTERING AUTHORITY: Sutter County Board of Education			
LOCAL SCHOOL DISTRICT: Sutter County Superintendent of Schools Office		COUNTY: Sutter	
SCHOOL START DATE: July 1, 2020		CALSTRS COVERAGE EFFECTIVE DATE: July 1, 2020	
PRE-TAX CONTRIBUTIONS EFFECTIVE DATE: (reference: EPMC form) July 1, 2020		CHARTER TERM FISCAL YEAR PERIOD: (reference: Charter Petition/MOU/Board Minutes) FROM: 7/1/2020 TO: 6/30/2025	
CONTACT NAME and TITLE: Shawna Crocker			
CONTACT TELEPHONE: 530-822-2940		CONTACT E-MAIL ADDRESS: Shawnac@sutter.k12.ca.us	
MAILING ADDRESS: 970 Klamath Lane			
CITY, STATE and ZIP CODE: Yuba City, CA 95993			
			
OFFICIAL SIGNATURE		SIGNATURE DATE	

Section 1-B: CalSTRS Contributions Report Structure

To be completed by the County Office of Education (COE) or the Authorizing District

Please select transmittal and data reporting structure of CalSTRS Contributions

<input checked="" type="checkbox"/> COE Report Unit ID (combined with authorizing COE)	Organization Code (RU ID# XX-XXX)
<input type="checkbox"/> School District Report Unit ID (combined with authorizing School District)	
<input type="checkbox"/> Charter School District Report Unit ID (combined with charter schools of the same corporation located within the same county)	
<input type="checkbox"/> New Report Unit ID (Independent from Charter School District, COE and School District)	



Charter School Application for CalSTRS Activation



continued

Section 2: EPMC – Employer Paid Member Contributions Resolution

- **School Board** - Charter School's School Board or the authorizing School District's School Board.
- **County Superintendent of Schools** - County Office of Education (COE).
- **Charter School** - Charter School Name.

Whereas, the Sutter County Board of Education School Board [Sutter County Superintendent of Schools] has the authority to implement the provisions of Internal Revenue Code (IRC) section 414(h)(2); and

Whereas, the Teachers' Retirement Board of the California State Teachers' Retirement System (CalSTRS) adopted its resolution of IRC section 414(h)(2) on May 17, 1985; and

Whereas, the Internal Revenue Service has stated on August 27, 1985, that the implementation of the provisions of IRC section 414(h)(2) pursuant to the resolution of the Teachers' Retirement Board would satisfy the legal requirements of IRC section 414(h)(2); and

Whereas, the Sutter County Board of Education School Board [Sutter County Superintendent of Schools] has determined that even though the implementation of the provisions of IRC section 414(h)(2) is not required by law, the tax benefit offered by IRC section 414(h)(2) should be provided to its employees who are members of CalSTRS.

NOW, THEREFORE, BE IT RESOLVED:

- I. That the Sutter County Board of Education School Board [Sutter County Superintendent of Schools] will implement the provisions of IRC section 414(h)(2) by making employee contributions to CalSTRS on behalf of its employees who are members of CalSTRS. "Employee contributions" shall mean those contributions to CalSTRS which are deducted from the salary of employees and are credited to individual employees' accounts.
- II. That the contributions made by the Pathways Charter Academy Charter School [Sutter County Superintendent of Schools] to CalSTRS, although designated as employee contributions, are being paid by the Pathways Charter Academy Charter School [Sutter County Superintendent of Schools] in lieu of contributions by the employees who are members of CalSTRS.
- III. That employees shall not have the option of choosing to receive the contributed amounts directly instead of having them paid by the Pathways Charter Academy Charter School [Sutter County Superintendent of Schools] to CalSTRS.


Charter School Application for CalSTRS Activation



continued

Section 2: EPMC Resolution (continued)

- IV. That the Pathways Charter Academy Charter School [Sutter County Superintendent of Schools] shall pay to CalSTRS the contributions designated as employee contributions from the same source of funds as used in paying salary.
- V. That the Amount of the contributions designated as employee contributions and paid by the Pathways Charter Academy Charter School [Sutter County Superintendent of Schools] to CalSTRS on behalf of an employee shall be the entire contribution required of the employee by the Teachers' Retirement Law (California Education Code sections 22000 et seq.).
- VI. That the contributions designated as employee contributions made by Pathways Charter Academy Charter School [Sutter County Superintendent of Schools] to CalSTRS shall be treated for all purposes, other than taxation, in the same way that member contributions are treated by CalSTRS.
- VII. That the Pathways Charter Academy Charter School [Sutter County Superintendent of Schools] shall make no contributions designated as employee contributions until CalSTRS has developed and implemented procedures for administering the provisions of IRC section 414(h)(2) and until CalSTRS has officially notified the Pathways Charter Academy Charter School [Sutter County Superintendent of Schools] that it will accept contributions pursuant to IRC section 414(h)(2).

EPMC RESOLUTION EFFECTIVE DATE: (must be the same as CalSTRS coverage effective date) July 1, 2020	DATE ADOPTED BY THE SCHOOL BOARD: May 13, 2020
OFFICIAL'S NAME and TITLE: Ron Turner, Board President	
	
OFFICIAL'S SIGNATURE	SIGNATURE DATE

Section 3: Charter Petition

Attach a copy of current and approved charter school petition with this packet.

CHARTER PETITION DATE: December 4, 2019	REFERENCE PAGE #: 7
CHARTER TERM FISCAL YEAR PERIOD: July 1, 2020 - June 30, 2025	REFERENCE PAGE #: 10
RETIREMENT BENEFITS: <input checked="" type="checkbox"/> CalSTRS <input type="checkbox"/> Social Security <input type="checkbox"/> Other Retirement	REFERENCE PAGE #: 70

Charter School Application for CalSTRS Activation



continued

Section 4: Support Documents (optional or upon request by CalSTRS)

Support documents are requested to confirm charter petition amendments on retirement benefits, charter term effective dates, EPMC resolution effective dates, or other significant dates and information requiring clarification from Charter School or Charter School Board.

Support documents must be complete with Officials' Signatures and Dates.

Please select support document(s) submitted with this packet.

- Board Approved Minutes
- Memorandum Of Understanding (MOU)
- Other (please specify) Resolution for the Approval of Pathways Charter Academy

BOARD AGENDA ITEM: Cancel Board Meeting Scheduled for June 10, 2020

BOARD MEETING DATE: May 13, 2020

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Maggie Nicoletti

Reports/Presentation

SUBMITTED BY:

Information

Superintendent Tom Reusser

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Superintendent Tom Reusser

BACKGROUND AND SUMMARY INFORMATION:

Governor Newsom's issued an executive order extending the deadline for the 2020-21 Local Control and Accountability Plan to December 15, 2020. It is not necessary for the Board to hold two Board Meetings during the month of June. The Public Hearing for the Budget and Budget approval can be held at the same Board meeting scheduled for June 24, 2020.